

Fund Summary

Projects in the Lottery Fund support parks and recreation facilities and amenities.

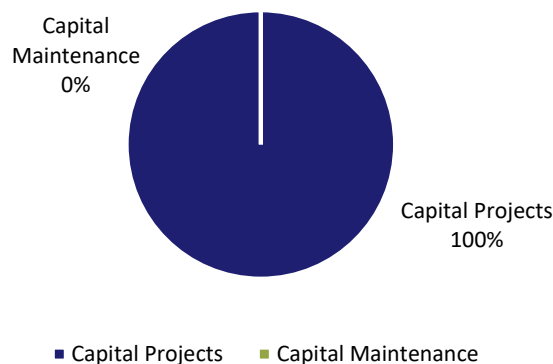
Revenues

Revenues for this fund come from lottery ticket sales and are specifically earmarked for acquisition, maintenance, and improvement of parks and recreation amenities. Funds for 2020 were appropriated based on the prior year's Lottery Ticket Sales revenues. As such, the Finance Department is expecting 2020 revenues to remain in-line with budget projections this year, and will continue to watch trends at the State level for out-years.

Expenditures

There are currently two projects in the Lottery fund - Speer Canal Trail and Colorado Park Improvements. The Speer Canal Trail has faced delays acquiring an easement and will likely carryover into 2021. Colorado Park Improvements are complete.

**Capital Projects vs. Capital Maintenance
2020 Actuals**



Capital Projects

Project Number	Project Name	2020 Actuals	2020 Adopted Budget	Status	Notes
262001	Speer Canal Trail	\$ -	\$150,000	Started	Funding is split between fund 32 and fund 26. Budget in this fund is for construction. Work will carry into 2021 due to delays acquiring an easement. An agreement with Frico Ditch Company for land use is expected to be presented to Council in December.
19014	Colorado Park Improvements	\$549,095	\$733,098	Complete	Project is split between fund 32 and fund 26. Construction included the installation of a bridge, improvements to the playground, and construction of a trail. The project is complete, but final payments have not been made yet.
		\$549,095	\$883,098		